

Price Sensitive Information

Board of Directors of Sea Pearl Beach Resort & Spa Limited, in its 81th meeting held on 26th October 2023 at 3.00 pm on virtual platform has approved the Annual Audited Financial Statements of the Company for the year ended 30 June 2023 and disclosed the following information and decision:

A. Financial Results:

Particulars	For the year ended 30 June 2023	For the year ended 30 June 2022
Revenue	1,980,737,108	926,527,477
Net Profit after Tax	701,161,725	161,338,516
Earnings Per Share (EPS)- Basic	5.81	1.34
Net Operating Cash Flow Per Share (NOCFPS)	8.27	3.48

B. Financial Position:

Particulars	As on 30 June 2023	As on 30 June 2022
Net Asset Value (NAV)	2,031,028,356	1,420,791,942
Net Asset Value Per Share (NAVPS)	16.82	11.77

C. Dividend, Record Date and AGM:

i) Recommended Dividend for the year ended 30 June 2023	17% Cash Dividend is recommended to general shareholder excluding sponsor and director out of the distributable profit of the company for the year ended 30 June 2023.
ii) Record Date	30 th November 2023
iii) Date of 14 th Annual General Meeting	26 th December 2023
iv) Time & Venue of 14 th Annual General Meeting	11.00 am, Virtual Platform

D. Dividend Distribution Calculation:

Particular	Number of Share
Sponsor/Director Holding (46.83%)	56,550,900
General Share Holder (53.17%)	64,199,100
Total Number of Share	120,750,000
Declared Dividend Distribution to General Shareholder only	17% and amount of Tk 109,138,470

Deviation on NAVPS:

NAVPS of the Company as on 30 June, 2023 is tk. 16.82 which has been increased by Tk. 5.05 per share from the financial position as on 30 June, 2022. Thus, NAVPS of the Company has been increased as the Company achieved Net Profit of Tk. 701,161,725 during the reporting year.

Deviation on EPS:

The Company has made a net profit of Tk. 701,161,725 during the reporting year from 01 July, 2022 to 30 June, 2023 whereas the net profit during the previous year was Tk. 161,338,516. Thus, earning per Share (EPS) of the Company has increased by Tk. 4.47 from the year ended on 30 June, 2022. This EPS has been increased for improvement of COVID situation, achieved increased revenue due to higher utilization of hotel guest room, fullfazed operation of water park, cruise ship revenue, comparative better revenue performance of Non AC restaurant, Share of profit from associate and other activities.

Deviation on NOCFPS:

Net cash generated by operating activities of the Company for the year ended on 30 June, 2023 is Tk. 999,113,361 which has increased by Tk. 579,040,121 from the corresponding year ended on 30 June, 2022. So, the Net Operating Cash Inflow per share (NOCFPS) has been increased by Tk. 4.79 due to the increase in revenue.

By order of the Board



Company Secretary

Dated, Dhaka: 26 October 2023.